

## *Why Donate Stock?*

Donating stock is a wonderful way to maximize your impact while potentially receiving significant tax benefits.

- **Tax Savings:** Donating stock that has appreciated in value allows you to avoid paying capital gains taxes and receive a charitable deduction for the full market value of the stock.
- **Maximized Impact:** Your donation helps fund the work AGFT does to provide free educational materials to teachers in Central Florida for their students who need it most.

A Gift for Teaching utilizes the following broker for the transference of stock:

**Charles Schwab and Co.**  
1945 Northwestern Drive  
El Paso, TX 79912  
**Broker:** 1- 877-284-9830

**DTC #:** 0164  
**Account Name:** A Gift for Teaching, Inc,  
**Account #:** 6165-3301

## *Types of Stock Donations*

The following are options for donors transferring stock to A Gift for Teaching (AGFT):

### **Donors with stock held at a brokerage firm**

A donation of stock can be transferred via an authorization letter to the donor's broker. The letter should include the number of shares, name of stock, and intent of contribution to AGFT.

### **Stock held by the individual donor**

Stock certificates may be signed over and forwarded to AGFT (forms can be provided upon request). The donation of stock must include the signature of all parties identified on the stock certificate. AGFT will forward the certificate and a corporate resolution to Charles Schwab and Co. for the sale of stock upon receipt.

### **Stock from a retirement fund**

Any donor who is 70 ½ years old or more has an opportunity to make a tax-free charitable gift from his or her IRA. This arrangement is called a "Qualified Charitable Distribution" (QCD) and, under the tax law, individuals can transfer up to \$100,000 each directly to a charitable organization like AGFT. This distribution is not recognized as income to you, so no taxes will be assessed. A QCD will count toward any Required Minimum Distributions.

## *Additional Information*

Stock will be recorded as a donation on the date that it is transferred into A Gift for Teaching's account or the stock certificates are received at the AGFT office. The donation amount will be recorded based on the average value of the stock (per Charles Schwab) on the day it is transferred to AGFT.

It is always a good idea to call to let A Gift for Teaching know this gift is coming at (407) 318-3125. This will enable AGFT to trace the stock transfer back to the contributor and credit their account properly. A confirmation letter will be mailed indicating the tax-deductible value of the donation and serves as a valid receipt by IRS regulations.

## *Need Assistance?*

If you need any help or have questions about donating stock, please contact Jane Thompson, president of AGFT, at [jane@agiftforteaching.org](mailto:jane@agiftforteaching.org) or 407-318-3125. We are happy to guide you through the process!